

Louisiana Local Government Environmental Facilities  
and Community Development Authority

**ORIGINAL**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

October 10, 2019

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, October 10, 2019 at the LMA Building located at 700 North 10<sup>th</sup> Street in Baton Rouge, LA, with advance notices having been emailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 2.

**COMMITTEE MEMBERS PRESENT**

Mayor David Camardelle – Chairman  
Mayor David Butler - Vice Chairman  
Mayor Billy D’Aquila  
Mr. David Rabalais  
Ms. Mary Adams  
Mr. Guy Cormier

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mr. Mack Dellafosse

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Charlie Butler – Woodworth, La  
Mayor Bob Hardey – City of Westlake  
Melanie Harvey – Govt Consultants  
Matt Kern – Jones Walker Law Firm  
John Morris – Jones Walker Law Firm  
John Shiroda – Hancock Whitney  
Shaun Toups – Govt Consultants  
David M. Lonibos – Hancock Whitney  
John Mayeux – Sisung Securities  
Beth Zeigler – Hancock Whitney

Gordon King – Govt Consultants  
Whitney Laird – Stifel  
Toby Cortez – Stifel  
Patti Dunbar – Jones Walker Law Firm  
Theo Sanders – LAMP  
Timothy J. Palmatier – Jefferson Parish  
Kent Schexnayder – Sisung Securities  
Todd Burrall – Regions Bank  
Carmen Lavergne – Butler Snow Law Firm  
Danny Dufreche - PARD

### **MINUTES:**

Minutes of the LCDA Executive Committee meeting of September 12, 2019 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Chairman Mayor David Camardelle asked for any questions or corrections. With no comments or corrections brought to the Committee, motion to accept the minutes of the LCDA Executive Committee meeting of September 12, 2019 was made by Mr. David Rabalais, seconded by Mayor David Butler and without any objection the motion carried.

### **BUDGET REPORT:**

Mr. Ty Carlos reported that as of September 30, 2019 the LCDA had earned 131% of the budgeted revenues, while incurring 89% of budgeted expenditures. A motion to accept the budget report was made by Mr. David Rabalais, seconded by Mayor David Butler, and with no opposition the motion carried.

### **DEVELOPMENT COMMITTEE REPORT:**

#### **INTRODUCTION OF NEW PROJECTS - None**

#### **TECHNICAL AMENDMENTS**

##### **City of Lake Charles Public Improvement Project, Series 2019**

A motion to accept the recommendation was made by Mr. David Rabalais, seconded by Mayor Billy D'Aquila and without objection the motion carried.

#### **FINAL APPROVAL**

##### **Livingston Parish Courthouse Project, Series 2019 (*waiver request*)**

Mayor David Butler made a motion to approve the requested waiver of the rules to obtain the Authority's final approval before approval of State Bond Commission, seconded by Ms. Mary Adams and without objection the motion carried.

##### **Livingston Parish Courthouse Project, Series 2019**

Ms. Carmen Lavergne of Butler Snow Law Firm presented the request for the Livingston Parish Courthouse Project, Series 2019. Ms. Lavergne explained the request was a refunding of the Livingston Courthouse Series 2011, NTE \$17 million and the refinance would be a taxable refunding. Mayor David Butler asked how much it would save the parish, Ms. Lavergne explained the interest rate would change from 4.61% to 3.3% saving an estimated \$1.3 million, the repayment of the Bond would come from filing and recordation fees. A motion contingent on State Bond Commission approval was made by Mr. David Rabalais, seconded by Ms. Mary Adams and without objection the motion carried.

#### **OTHER BUSINESS**

**EXECUTIVE DIRECTOR’S REPORT**

Mr. Ty Carlos gave a report to the Executive Committee, which covered several topics of interest. Mr. Carlos provided in each member folders the investment management account statements for both Hancock Whitney and LAMP as well as the monthly credit card statement. Mr. Carlos reported in September he attended a ribbon cutting ceremony for the Student Housing Complex at Southeastern University. Mr. Carlos and Mr. Toby Cortez of Stifel provided the committee with brief details of the new water system implemented by the University, explaining the great savings to the University. A motion to approve the Director’s report was made by Mr. David Rabalais, seconded by Ms. Mary Adams, and with no opposition the motion carried.

**PUBLIC COMMENT**

Mayor David Camardelle asked if there was any public comment and there was none.

**ADJOURN**

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mayor Billy D’Aquila, and with no opposition the motion carried.



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Mayor David Camardelle  
Executive Committee Chairman